



Forest Carbon Partnership Facility

2a. Carbon Fund Business Process, including guidelines on disclosure of documents

Fourteenth Meeting of the Carbon Fund (CF14)

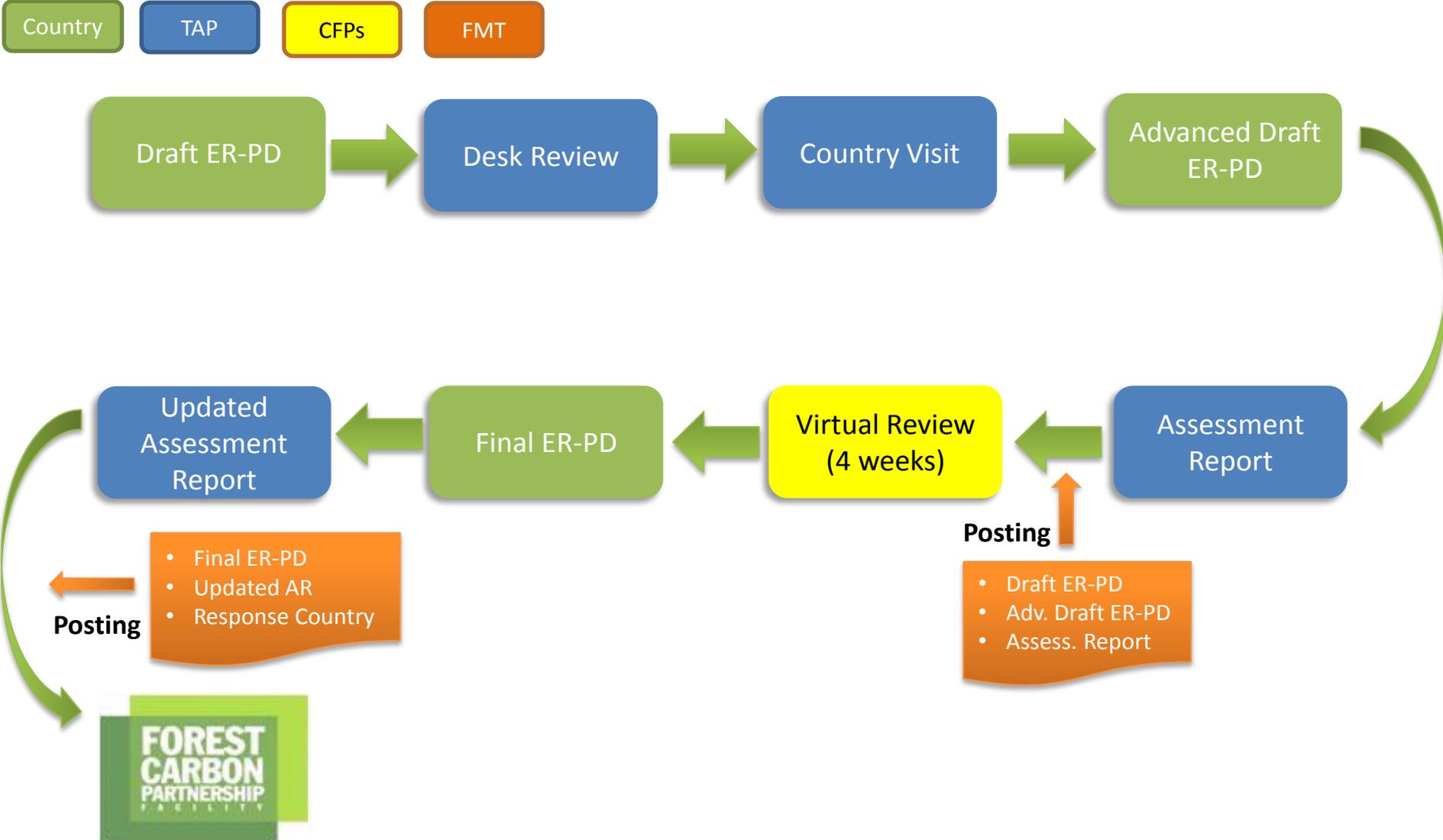
Paris, France

June 20-22, 2016

CF process guidelines: process so far

- **CF4:** Carbon Fund process guidelines discussed
- **CF8:** Suggestion to include a step for the submission of a draft ER-PD
- **CF10:** Review of final draft of the ER-PD template and discussion on issues to be considered in ER-PD assessment.
- **CF12:** Building on the discussion at CF11 and the feedback received during a teleconference the revised Carbon Fund process guidelines (FMT Note CF-2014-3-rev) were presented
- **Teleconference call - June 7th:** Based on lessons learned from the technical assessment process of the first two ER Programs, a number of adjustments to the Process Guidelines were presented to CFPs and Observers

Revised technical assessment process in a snapshot



Main changes to process guidelines

1. ER-PDs versions and their publication

- Process is based on three versions of the ERPD (instead of two): **Draft ER-PD**, **Advanced Draft ER-PD**, and **Final ER-PD**
- **Draft** and **Advanced Draft** ER-PDs are published once the TAP Assessment Report becomes available and CFPs virtual review period commences
- The TAP Assessment Report is based on the Advanced Draft ER-PD

Why?

- Improves the comprehensiveness of the ER-PD that is reviewed by CFPs and Observers, i.e., allows the country to add additional information and data for clarification purposes as requested by the TAP during the desk review and country visit;
- Ensures transparency as additions/revisions will be apparent based on the concurrent publishing of the draft and advanced draft ER-PD (recall experience with different versions of R-PPs);
- Focuses the TAPs Assessment Report on key issues, i.e., findings refer to real gaps/shortfalls (and not editorial gaps);
- Ensure efficiency during the comment period, i.e., all comments received from CFPs and Observers refer to the same version (Advanced Draft ER-PD)

Main changes to process guidelines

2. Virtual review period

- FMT communicates to CFPs the expected commencement of the virtual review period **at least 4 weeks in advance**
- The **CFPs are responsible for coordinating and consolidating** their respective comments on the **Advanced Draft ER-PD**
- Phone call amongst CFPs, Observers and REDD Country **within two weeks after the end of the virtual review period** to clarify any questions

Why?

- Provides an early notification on the timing of the virtual review to CFPs and Observers to assure availability of reviewers;
- CFPs are responsible for the consolidation of comments to prevent conflicting feedback and to ensure prioritization of issues and concerns among CFPs;
- Call provides more interactive venue for clarifications.

Main changes to process guidelines

3. Comments from REDD+ Countries

- REDD Countries may provide written comments on the Updated Assessment Report
- Written comments will be posted on the FCPF website so they can be taken into account prior to the CF meeting

Why?

- It responds to REDD Countries' feedback on the process;
- It offers an opportunity to the REDD Country to share its views on the Assessment Report and informs and enriches the deliberations of CFPs prior and during the CF meeting.

Update of the Disclosure Guidance

- The Disclosure Guidance for the Carbon Fund form an annex to the Process Guidelines.
- To align with updates to the Carbon Fund process guidelines agreed at CF12 and additional updates suggested now, the Disclosure Guidance will need to be updated as follows:

Emission Reductions Program Documents (ER-PDs)	FMT	FCPF website	Draft ERPD and Advanced draft ERPD are disclosed upon availability of the Assessment Report of the Technical Advisory Panel (TAP).
	Government/Authorized Entity	Disclosed to the public in paper or electronic form	Final ERPD is disclosed 21 days prior to relevant CF meeting. Within 30 days after selection by the CF Participants

Assessment Report by the Technical Advisory Panel (TAP)	FMT	FCPF website	Assessment Report of the Advanced Draft ERPD is disclosed upon finalization. Final Assessment Report of the Final ERPD is disclosed 21 days prior to the relevant CF meeting.
ER Program reviews by (including those by a TAP and CF Participants)	FMT	FCPF website	If comments, within 4 weeks after the availability of the Advanced Draft ERPD 14 days prior to relevant CF meeting
CF resolutions on ER-Programs	FMT	FCPF website	Within 14 days after resolution by the CF