

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
FOURTEENTH CARBON FUND MEETING
June 20-22, 2016
Paris, France**

Resolution CFM/14/2016/5

Approval of the FY17 Annual Budget for the Carbon Fund

Whereas:

1. In accordance with Section 19.1(a) of the Charter Establishing the FCPF (Charter), the Carbon Fund of the FCPF (Carbon Fund) shall have its own budget;
2. The Participants Committee of the FCPF approved per Resolution PC/21/2016/4, in accordance with Section 11.1(o) of the Charter, a Budget for FY17 (July 1, 2016 through June 30, 2017) in the total amount of USD 8.881 million of which USD 1.148 million shall be Shared Costs to be borne by the Carbon Fund;
2. In accordance with Section 14.1(n) of the Charter, the Facility Management Team (FMT) is responsible for proposing an Annual Budget of the Carbon Fund; and
3. Section 12.2(a) of the Charter provides that the Carbon Fund Meeting shall make decisions related to the Carbon Fund, which includes the approval of the Annual Budget of the Carbon Fund.

The Carbon Fund Participants,

1. Approve the Annual Budget of the Carbon Fund for FY17 (July 1, 2016 through June 30, 2017) attached to this Resolution.

Attachment

Carbon Fund Costs (\$000s)	FY17 Budget
Carbon Fund Admin	717
ERPA Costs – Selection & Development of ER Programs	
Carbon Fund TAP	646
Carbon Fund Country Advisory Support	2,128
Program Development - business dev	-
Program Development - enhanced ER-PIN/PDs	5,077
Total Carbon Fund budget approved	8,568
Shared Costs (per PC)	1,148
Total Carbon Fund Costs	9,716