

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
FOURTEENTH CARBON FUND MEETING
June 20-22, 2016
Paris, France**

**Resolution CFM/14/2016/4
Revised Methodological Framework for the Carbon Fund of the FCPF**

Whereas:

1. The Participants Committee (“PC”), through its Resolution PC/12/2012/3, adopted the ‘Recommendations of the Working Group on the Methodological Framework and Pricing Approach for the Carbon Fund of the FCPF’, as guiding principles on the key methodological framework for the Carbon Fund of the FCPF (“Methodological Framework”).
2. At the eighth Carbon Fund Meeting, Carbon Fund Participants approved, as per Resolution CFM/8/2013/1 (Methodological Framework for the Carbon Fund of the FCPF), the Methodological Framework.
3. The Methodological Framework stipulates that the Methodological Framework may be refined by Carbon Fund Participants from time to time after the first ER-PINs and ER Programs proceed and lessons are learned, or as new guidance on REDD+ is provided by the UNFCCC. While the Carbon Fund encourages ER Programs to consider meeting any such refinements on a voluntary basis, it would not require ER Programs, once an Emission Reductions Payment Agreement (ERPA) is signed, to meet new or revised criteria and indicators that may be subsequently approved by Carbon Fund Participants.
4. In addition, as per Resolution CFM 8/2013/1, Carbon Fund Participants agreed to review the adopted Methodological Framework, after one year from the adoption of Resolution CFM 8/2013/1 or any other time period as may be agreed to by the Carbon Fund Participants, to consider any relevant lessons learned from the application of the Methodological Framework by the ER Programs, and any relevant new guidance from UNFCCC negotiations on REDD+. If necessary, Carbon Fund Participants may consider modifying the relevant criteria and/or indicators of the Methodological Framework after this review, or at any later time as relevant.
5. At this meeting, Carbon Fund Participants seek to revise the Methodological Framework, in accordance with the Methodological Framework and Resolution CFM 8/2013/1, and approve a corresponding revised Methodological Framework.

The Carbon Fund Participants,

1. Decide to adopt the revised Methodological Framework, as attached as Annex to this Resolution.

ANNEX

[Insert revised/marked version of the Methodological Framework]