

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
FOURTEENTH CARBON FUND MEETING
June 20-22, 2016
Paris, France**

**Resolution CFM/14/2016/3
Selection of Cameroon's Emission Reductions Program Idea Note into the Pipeline**

Whereas:

1. The Carbon Fund Participants at the fourth meeting of the Carbon Fund of the FCPF (Carbon Fund) adopted Resolution CFM/4/2012/1 on the selection criteria of Emission Reductions Program Idea Notes (ER-PINs).
2. The Process Guidelines for the Carbon Fund (FMT Note CF-2014-3-Rev) lays out the detailed process guidelines for the Carbon Fund, including the selection of ER-PINs.
3. In accordance with the FMT Note CF-2014-3-Rev., Cameroon submitted its first draft ER-PIN at the thirteenth meeting of the Carbon Fund. While Carbon Fund Participants appreciated the ER-PIN, a number of points were highlighted during the discussion for further ER-PIN improvement purposes. Even though the ER-PIN was not selected into the pipeline of the Carbon Fund, Cameroon was invited to present a revised ER-PIN to Carbon Fund Participants at or prior to the fifteenth meeting of the Carbon Fund (tentatively scheduled for November/December 2016) for consideration, subject to availability of resources in the Carbon Fund at that time.
4. Cameroon submitted its revised ER-PIN to the Facility Management Team (FMT) in May 2016, which was reviewed by the FMT for completeness and forwarded to the Carbon Fund Participants.

The Carbon Fund Participants,

1. Acknowledge the extensive efforts made by Cameroon, and the high quality of the ER-PIN.
2. Decide to provisionally include Cameroon's ER-PIN into the pipelines of both Tranche A and Tranche B of the Carbon Fund, and provisionally allocate up to US\$ 650,000 to support the development of Cameroon's ER-PIN into an ER Program Document (ER-PD) and to help cover the costs associated with such development, including the World Bank's related due diligence. This provisional allocation, once approved by the Carbon Fund Participants, will be managed by the World Bank, in accordance with FMT Note CF-2014-3-Rev. The ER-PD will be prepared in accordance with the Methodological Framework of the Carbon Fund (Methodological Framework).

The provisional inclusion and allocation are deemed approved, upon the fulfillment of the following two conditions a) and b), in the order listed below:

- a) **Revision of the ER-PIN:** Revision by Cameroon of the ER-PIN and submission of such revised ER-PIN to the FMT 1) preferably at least 28 calendar days prior to the fifteenth meeting of the Carbon Fund (indicatively scheduled for November/December 2016), and 2) in substance satisfactory to the Trustee, with the consent of the Carbon Fund Participants, preferably at or before the fifteenth meeting of the Carbon Fund. The revised ER-PIN shall address the following issues:
 - (i) Specify the volume of emission reductions proposed to the Carbon Fund;

(ii) Include the additional information provided during the Carbon Fund meeting in the revised ERPIN, specifically:

- Explain the rationale for HFLD using additional global data sets;
- Show the forest stratification of the country and the dominant forest type that is present in the proposed program area to better justify the choice of emission factors within the context of the national forest definition; and

(iii) Provide a budgeted action plan for facilitation of an integrated CSO platform.

- b) **Signing of a Letter of Intent (LOI):** The Trustee shall negotiate an LOI with Cameroon based on the template attached to Resolution CFM/6/2013/1. The LOI shall include the key issues identified by the Carbon Fund Participants in the Chair's Summary for this fourteenth meeting of the Carbon Fund, and Cameroon shall consider these issues in the ER-PD it submits to the Carbon Fund Participants.

3. Request the FMT to:

- a) Reflect the allocation of a total of up to US\$ 650,000 in the Carbon Fund's annual budget approval process; and
- b) Include information on Cameroon's progress, where appropriate and relevant, as part of the FMT's regular reporting to the Carbon Fund Participants, as described in the Monitoring and Evaluation Framework.