

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
THIRTEENTH CARBON FUND MEETING
October 13-16, 2015
Brussels, Belgium**

Resolution CFM/13/2015/8

Milestones and Deadlines for Emission Reductions Program Idea Notes selected into the Pipeline of the Carbon Fund of the FCPF

Whereas:

1. Prior to this thirteenth meeting of the Carbon Fund (CF13), the Carbon Fund Participants have selected or provisionally selected eleven (11) Emission Reductions Program Idea Notes (ER-PINs) into the pipeline of the Carbon Fund of the FCPF (Carbon Fund). In accordance with the respective ER-PIN Resolutions, the Trustee of the Carbon Fund (Trustee) has negotiated and entered into Letters of Intent (LOIs) for eight (8) of these ER-PINs; and
2. At this CF13, the Carbon Fund Participants decided to select or provisionally select seven (7) additional ER-PINs into the pipeline of the Carbon Fund.

The Carbon Fund Participants,

1. Decide that the ER-PIN that was provisionally selected into the pipeline of the Carbon Fund prior to CF 13 shall submit its revised ER-PIN, in accordance with Resolution CFM/11/2014/2, at least fourteen (14) calendar days prior to the fourteenth meeting of the Carbon Fund, unless the Carbon Fund Participants decide otherwise.
2. Decide on the following deadlines for entering into an LOI, unless the Carbon Fund Participants decide otherwise:
 - (i) those ER-PINs that were selected into the pipeline of the Carbon Fund prior to CF13: April 8, 2016;
 - (ii) the ER-PIN that was provisionally selected into the pipeline of the Carbon Fund prior to CF13 through Resolution CFM/11/2014/2, and those ER-PINs that were selected or provisionally selected into the pipeline of the Carbon Fund at or after this CF13: nine (9) months after selection into the pipeline of the Carbon Fund. Provisionally selected ER-PINs would be deemed selected into the pipeline of the Carbon Fund upon submission of the revised ER-PIN to the Facility Management Team and notification by the Trustee that such revised ER-PIN is deemed satisfactory, following consultations with Carbon Fund Participants, in accordance with the respective ER-PIN Resolutions.
3. Decide that for all ER-PINs that are selected into the pipeline of the Carbon Fund but for which an Emission Reductions Program Document (ER-PD) is not submitted within the time period provided for in Section 7.2 of the LOI following the date of the LOI (usually being eighteen (18) months), the Trustee may, in accordance with the terms of the respective LOI, terminate the LOI after consultation with Carbon Fund Participants.
4. Decide that for all ER-PINs that are selected into the pipeline of the Carbon Fund but for which the LOI is about to terminate due to the expiration of the Exclusivity Period, as specified in the LOI, the Trustee may extend such Exclusivity Period (through LOI amendment) with the no objection from the

Carbon Fund Participants, in accordance with the Action Without a Meeting process specified in Section 12.5 of the FCPF Charter.