

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
THIRTEENTH CARBON FUND MEETING  
October 13-16, 2015  
Brussels, Belgium**

**Resolution CFM/13/2015/7  
Selection of Nicaragua's Emission Reductions Program Idea Note into the Pipeline**

**Whereas:**

1. The Carbon Fund Participants at the fourth meeting of the Carbon Fund of the FCPF (Carbon Fund) adopted Resolution CFM/4/2012/1 on the selection criteria of Emission Reductions Program Idea Notes (ER-PINs);
2. Process Guidelines for the Carbon Fund of the FCPF (FMT Note CF-2014-3-Rev) lays out the detailed process guidelines for the Carbon Fund, including the selection of ER-PINs; and
3. In accordance with the FMT Note CF-2012-1-Rev., Nicaragua submitted its ER-PIN to the Facility Management Team (FMT) in September, 2015, which was reviewed by the FMT for completeness and forwarded to the Carbon Fund Participants.

**The Carbon Fund Participants,**

1. Acknowledge the extensive efforts made by Nicaragua, and the high quality of the ER-PIN;
2. Decide to include Nicaragua's ER-PIN into the pipelines of both Tranche A and Tranche B of the Carbon Fund;
3. Authorize the Trustee of the Carbon Fund (Trustee) to negotiate a Letter of Intent (LOI) with Nicaragua based on the template attached to Resolution CFM/6/2013/1, for a Maximum Contract Volume of 11 million Emission Reductions (ERs)<sup>1</sup>;
4. Allocate up to US\$ 650,000, subject to the signing of the LOI specified in paragraph 3 above, to support the development of Nicaragua's ER-PIN into an ER Program Document (ER-PD) and to help cover the costs associated with such development, including the World Bank's related due diligence. This allocation will be managed by the World Bank, in accordance with FMT Note CF-2014-3-Rev. The ER-PD will be prepared in accordance with the Methodological Framework of the Carbon Fund;
5. The LOI specified in paragraph 3 above shall include the key issues identified by the Carbon Fund Participants in the Chair's Summary for this thirteenth meeting of the Carbon Fund, and Nicaragua shall consider these issues in the ER-PD it submits to the Carbon Fund Participants; and
6. Request the FMT to:
  - (i) Reflect the allocation of a total of up to US\$ 650,000 in the Carbon Fund's annual budget approval process; and

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<sup>1</sup> One ER represents one ton of CO<sub>2</sub> equivalent (tCO<sub>2</sub>) of emissions avoidance or removal by sinks from REDD+ activities under an ER Program.

- (ii) Include information on Nicaragua's progress, where appropriate and relevant, as part of the FMT's regular reporting to the Carbon Fund Participants, as described in the Monitoring and Evaluation Framework.