

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
THIRTEENTH CARBON FUND MEETING
October 13-16, 2015
Brussels, Belgium**

**Resolution CFM/13/2015/4
Selection of Lao PDR's Emission Reductions Program Idea Note into the Pipeline**

Whereas:

1. The Carbon Fund Participants at the fourth meeting of the Carbon Fund of the FCPF (Carbon Fund) adopted Resolution CFM/4/2012/1 on the selection criteria of Emission Reductions Program Idea Notes (ER-PINs);
2. Process Guidelines for the Carbon Fund of the FCPF (FMT Note CF-2014-3-Rev) lays out the detailed process guidelines for the Carbon Fund, including the selection of ER-PINs; and
3. In accordance with the FMT Note CF-2012-1-Rev., Lao PDR submitted its ER-PIN to the Facility Management Team (FMT) in September 2015 which was reviewed by the FMT for completeness and forwarded to the Carbon Fund Participants.

The Carbon Fund Participants,

1. Acknowledge the extensive efforts made by Lao PDR, and high quality of the ER-PIN;
2. Decide to provisionally include Lao PDR's ER-PIN into the pipelines of both Tranche A and Tranche B of the Carbon Fund, and provisionally allocate up to US\$ 650,000 to support the development of Lao PDR's ER-PIN into an ER Program Document (ER-PD) and to help cover the costs associated with such development, including the World Bank's related due diligence. This provisional allocation, once approved by the Carbon Fund Participants, will be managed by the World Bank, in accordance with FMT Note CF-2014-3-Rev. The ER-PD will be prepared in accordance with the Methodological Framework of the Carbon Fund (Methodological Framework). The provisional inclusion and allocation are deemed approved upon the fulfillment of the following two conditions (i) and (ii), in the order listed below:
 - (i) **Consistency with the Methodological Framework:** Lao PDR to adjust the Reference Period to make it consistent with the FCPF Carbon Fund Methodological Framework (Methodological Framework, Indicator 11.1) or to provide sufficient justification for requesting an exception to the requirement of the Methodological Framework. This revision shall be made 1) at least fourteen (14) calendar days prior to the fourteenth meeting of the Carbon Fund; and 2) to the satisfaction of the Trustee of the Carbon Fund (Trustee), following consultation with the Carbon Fund Participants. The adjustment or the justification for the exception will be made in the relevant revised sections of the ER-PIN and made available to the FMT; and
 - (ii) **Signing of a Letter of Intent (LOI):** The Trustee shall negotiate an LOI with Lao PDR based on the template attached to Resolution CFM/6/2013/1. The LOI shall include the key issues identified by the Carbon Fund Participants in the Chair's Summary for this thirteenth meeting of the Carbon Fund, and Lao PDR shall consider these issues in the ER-PD it submits to the Carbon Fund Participants.
3. Request the FMT to:

- (i) Reflect the allocation of a total of up to US\$ 650,000 in the Carbon Fund's annual budget approval process; and
- (ii) Include information on Lao PDR's progress, where appropriate and relevant, as part of the FMT's regular reporting to the Carbon Fund Participants, as described in the Monitoring and Evaluation Framework.