

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
TWENTIETH PARTICIPANTS COMMITTEE MEETING
November 4-5, 2015
San Jose, Costa Rica**

Resolution PC/20/2015/5

Approval of the FY16 Amended Budget for the Readiness Fund

Whereas:

1. Section 11.1(o) of the Charter Establishing the FCPF (the Charter) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs.
2. The PC, through Resolution PC/19/2015/5, approved the Annual Budget for Fiscal Year 2016 (FY16) (July1, 2015 through June 30, 2016).
3. The Facility Management Team (FMT), at this twentieth meeting of the PC, presented a revised proposal, which takes into account additional activities necessary for the evaluation of the FCPF.

The Participants Committee,

1. Approves the revised Annual Budget for Fiscal Year 2016, attached to this Resolution.

FCPF Readiness Fund
Revised Proposed Overall FY16 Annual Budget (Operating Costs)

Overall Budget (\$000s)	FY16 Previously Approved Budget	Approved FY16 Budget (with Evaluation)
Readiness Trust Fund Administration	331	331
FCPF Secretariat	1,229	1,719
REDD Methodology Support	975	975
Country Advisory Services	1,445	1,445
Sub-total	3,980	4,470
Country Implementation Support	3,215	3,215
Sub-total	7,195	7,685
IP and CSO Program	3,530	3,530
Total Readiness Fund (including Carbon Fund Shared Costs)	10,725	11,215

Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund

Overall Budget shared between funds (\$000s)	FY16 Previously Approved Budget	Approved FY16 Budget (with Evaluation)
Readiness Fund	9,953	10,272
Carbon Fund	771	943
Total	10,725	11,215