

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
NINETEENTH PARTICIPANTS COMMITTEE MEETING  
May 17 – 19, 2015  
Arlington, VA**

**Resolution PC/19/2015/5**

**Approval of the FY16 Annual Budget for the Readiness Fund**

**Whereas:**

1. Section 11.1(o) of the Charter Establishing the FCPF (the “Charter”) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs.

**The Participants Committee,**

1. Approves the Annual Budget for Fiscal Year 2016 (FY16) (July 1, 2015 through June 30, 2016), as set forth below.

**FCPF Readiness Fund  
Proposed Overall FY16 Annual Budget (Operating Costs)**

Overall Budget (\$000s)	FY16 Proposed Budget
<b>Readiness Trust Fund Administration</b>	331
<b>FCPF Secretariat</b>	1,229
<b>REDD Methodology Support</b>	975
<b>Country Advisory Services</b>	1,445
<b>Sub-total</b>	<b>3,980</b>
<b>Country Implementation Support</b>	3,215
<b>Sub-total</b>	<b>7,195</b>
<b>IP and CSO Program</b>	3,530
<b>Total Readiness Fund (including Carbon Fund Shared Costs)</b>	<b>10,725</b>

**Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund**

Overall Budget shared between funds (\$000s)	FY16 Proposed Budget
<b>Readiness Fund</b>	9,954
<b>Carbon Fund</b>	771
<b>Total</b>	<b>10,725</b>