

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
CARBON FUND MEETING
December 23, 2014
Resolution CFM/Electronic/2014/2**

**Establishment of a Review Group for the
Emission Reductions Program Buffer Guidelines for the Carbon Fund**

Whereas:

1. The Participants Committee (PC) of the FCPF, through its Resolution PC/18/2014/2, urged the Carbon Fund to request the Facility Management Team of the FCPF (FMT) to develop the Emission Reductions Program Buffer Guidelines for the Carbon Fund (Buffer Guidelines);
2. The PC further requested the Carbon Fund to establish a review group, which will review and provide feedback to the FMT on the said Buffer Guidelines (Review Group); and
3. Section 12.5 of the Charter Establishing the FCPF (Charter) specifies a procedure for taking action required or permitted to be taken at a Carbon Fund Meeting without a meeting, based on consent from at least double simple majority of Carbon Fund Participants.

The Carbon Fund Participants,

1. Decide to establish the Review Group, which will review and provide feedback to the FMT on the said Buffer Guidelines, and which will include:
 - a. Self-selected Carbon Fund Participants;
 - b. Four self-selected REDD Country Participants whose ER-PINs have been selected into the pipeline of the Carbon Fund; and
 - c. Four Observers to the FCPF (one representative from the Indigenous Peoples, one representative each from the Northern and Southern Non-governmental Organizations, and one representative from the Private Sector Entities).
2. Request the FMT to develop the Buffer Guidelines, with inputs from external experts; and
3. Request the FMT to submit the Buffer Guidelines to the Review Group for review and feedback in order to allow for the Buffer Guidelines to be considered by the Carbon Fund Participants at or prior to the thirteenth meeting of the Carbon Fund.