

Resolution PC/5/2010/7

Carbon Fund of the FCPF

Whereas:

The Facility Management Team (FMT) provided an update on the capitalization of the Carbon Fund and presented the initial proposals on possible adjustments to the Carbon Fund in order to facilitate participation by private sector entities, and respond to the current discussions on phased financing for REDD-plus.

The Participants Committee,

Welcomes the FMT's proposal to:

1. Lead a joint process with existing and potential Carbon Fund participants to reach a common understanding of the options for Carbon Fund operation; and
2. Organize consultations with key relevant stakeholders to discuss the pros and cons of different options, including those presented at this meeting by the FMT and referenced in the preamble above, and present findings and recommendations to the PC at its sixth meeting and any future meetings.