

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)**

**PARTICIPANTS COMMITTEE MEETING**

**October 21-22, 2008**

**Resolution PC 2008-2**

**Selection of REDD Country Participants**

**WHEREAS:**

1. Fourteen Readiness Plan Idea Notes (R-PINs) were received by the Facility Management Team (FMT) and reviewed by an ad hoc Technical Advisory Panel (TAP) and the World Bank;
2. In accordance with Section 11.1 (a) of the Charter Establishing the FCPF (the Charter), the Participants Committee shall select Eligible REDD Countries to participate in the FCPF.

**NOW THEREFORE IT IS HEREBY RESOLVED THAT:**

1. The following Eligible REDD Countries are selected as REDD Country Participants:
  - (i) Cameroon, Colombia, Ethiopia, Papua New Guinea, Paraguay, Peru; and
  - (ii) Argentina, Nicaragua, Republic of Congo, Uganda, and Vanuatu.

In accordance with Section 6.2(b) of the Charter, the Eligible REDD Countries referred to in subparagraphs (i) and (ii) shall enter into a REDD Country Participation Agreement with the Trustee of the Readiness Fund.

The Eligible REDD Countries referred to in subparagraph (i) above and those REDD countries selected at the meeting of the Steering Committee as reflected in Resolution SC 2008-1, will each have access to grants in the amount of up to US\$3.6 million, subject to terms and conditions specified in the Charter and the Grant Agreement(s) for the purpose of the preparing and implementing their Readiness Plans (R-Plans);

The Eligible REDD Countries referred to in subparagraph (ii) above will each have access to a grant in the amount of US\$200,000 for preparing the R-Plan, subject to the receipt of additional funding to provide such grants from Donor Country Participants (Norway and Switzerland having indicated that they are prepared to consider favorably providing such additional funding). Access to grants larger than US\$200,000 and associated service from the FCPF will be subject to availability of resources in the Readiness Fund. Priority should be given to those countries that have submitted their R-PINs a second time. The potential benefits of a regional approach should be taken into account in this process.

2. Those other Eligible REDD Countries that have submitted R-PINs but not selected in this meeting to become REDD Country Participants are encouraged to revise their respective R-PINs, taking into account the comments from the Ad Hoc Technical Advisory Panel, and resubmit their revised R-PINs by December 15, 2008 for consideration by the second

meeting of the Participants Committee. The Facility Management Team will provide specific feedback to these countries to facilitate their revision.