

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
TWELFTH CARBON FUND MEETING  
April 28-30, 2015  
Paris, France**

**Resolution CFM/12/2015/2**

**Approval of the FY16 Annual Budget for the Carbon Fund**

**Whereas:**

1. In accordance with Section 19.1(a) of the Charter Establishing the FCPF (Charter), the Carbon Fund of the FCPF shall have its own budget;
2. In accordance with Section 14.1(n) of the Charter, the Facility Management Team (FMT) is responsible for proposing an Annual Budget of the Carbon Fund and the Shared Costs; and
3. Section 12.2(a) of the Charter provides that the Carbon Fund Meeting shall make decisions related to the Carbon Fund, which includes the approval of the Annual Budget of the Carbon Fund.

**The Carbon Fund Participants,**

1. Approve the Annual Budget of the Carbon Fund for Fiscal Year 16 (July 1, 2015 through June 30, 2016), as set forth below. The exact amount of the budget approved is subject to the approval of the Shared Costs by the Participants Committee at the nineteenth meeting of the Participants Committee (PC19).

<b>Carbon Fund Costs (\$000s)</b>	<b>FY16 Budget</b>
<b>Carbon Fund Admin</b>	<b>656</b>
<b>ERPA Costs – Selection &amp; Development of ER Programs</b>	
<b>Carbon Fund TAP</b>	<b>591</b>
<b>Carbon Fund Country Advisory Support</b>	<b>1,220</b>
<b>Program Development - business dev</b>	<b>185</b>
<b>Program Development - enhanced ER-PIN/PDs</b>	<b>3,100</b>
<b>Total Carbon Fund budget approved</b>	<b>5,752</b>
<b>Shared Costs</b>	<b>per PC</b>
<b>Total Carbon Fund Costs</b>	<b>-</b>