Implementation Progress Report
Forest Investment Program

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7th Meeting - FCPF Participants Assembly
Arusha, Tanzania
November 2, 2014
Status of the FIP

- Current pilot countries: Brazil, Burkina Faso, DRC, Ghana, Indonesia, Lao PDR, Mexico, Peru

- USD 639 million (mix of grants and capital contributions)

- All 8 FIP Investment Plans endorsed
  - 38 projects in the portfolio (mix of public and private sector)
  - 50% of FIP resources approved;
  - USD 11 million disbursed

- Private sector window (4 concepts endorsed)

- Dedicated Grant Mechanism for Indigenous Peoples and Local Communities (USD 50 million endorsed); USD 11.5 million for DGM Brazil and Global DGM umbrella approved
FIP Monitoring and Reporting:
✓ First round of country reports received with baselines and targets for agreed indicator themes (6 countries)

Knowledge Management:
✓ Next meeting of FIP pilot countries: June 2015 in DRC
  ▪ FIP results agenda; coordination of REDD+ financing streams at the country-level; role of FIP in the phased approach

✓ Lessons learned - Deep dives:
  ▪ Study 1: Link between REDD+ Readiness and the FIP (completed)
  ▪ Study 2: Link between FIP investment funding and performance-based payment mechanisms (ongoing)
  ▪ Other studies (planned):
    o Lessons learned from the development of the DGM
    o Lessons learned from FIP programming process (incl. building on REDD+ readiness processes)
Portfolio Trends

Focus of FIP Investments

<table>
<thead>
<tr>
<th>Category</th>
<th>USD M Funding Approved</th>
<th>USD M Funding Endorsed</th>
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</thead>
<tbody>
<tr>
<td>Sustainable Forest Management</td>
<td>13.33</td>
<td>23.63</td>
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<td>Landscape Approaches</td>
<td>27.14</td>
<td>108.88</td>
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<td>Indigenous Peoples/Local Communities</td>
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<td>Forest Monitoring/MRV</td>
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<td>25.80</td>
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<td>Capacity Building/Institutional Strengthening</td>
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<td>257.94</td>
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<tr>
<td>and Governance Reform</td>
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<tr>
<td>AgroForestry</td>
<td>18.30</td>
<td>21.30</td>
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<tr>
<td>Agriculture/Food Security</td>
<td>10.72</td>
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November 19, 2014 in Washington DC:

- Semi-Annual Report on FIP Operations (including discussion on first FIP Results Report)
- Update on the Study “Linkages between FIP Investments and REDD+ Performance-based Mechanisms”
- Assessment of the FIP Private Sector Mechanism
- Elaborated Options for the Use of Potentially New FIP Resources:
  
  **Option 1:** Selection of new FIP pilot countries.
  
  **Option 2:** A dedicated set-aside of funds to address emerging issues related to REDD+ and/or address strategic needs identified in the FIP investment plans, including a second round incentivizing innovative private sector investments.
  
  **Option 3:** Additional resources to existing FIP pilot countries.
FIP webpage:
https://www.climateinvestmentfunds.org/cif/Forest_Investment_Program

Documents for FIP Sub-Committee Meeting:
https://www.climateinvestmentfunds.org/cif/workingdocuments/16564

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Thank you!