

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
EIGHTEENTH PARTICIPANTS COMMITTEE MEETING  
October 31–November 1, 2014  
Arusha, Tanzania**

**Resolution PC/18/2014/2**

**Adoption of FCPF General Conditions Applicable to  
Emission Reductions Payment Agreements**

**Whereas:**

1. Section 11.1(j) of the Charter Establishing the Forest Carbon Partnership Facility (Charter) states that the Participants Committee (PC) is responsible for approving the General Conditions (General Conditions) of the Emission Reductions Payment Agreement (ERPA), which set out general rights and obligations of the parties to an ERPA under the Carbon Fund of the FCPF (Carbon Fund); and
2. The PC, through its Resolution PC/14/2013/9, endorsed the ERPA term sheet (Term Sheet). Further, the Carbon Fund, through its Resolution CFM/8/2013/1, adopted the methodological framework for the Carbon Fund of the FCPF (Methodological Framework). Both the Term Sheet and the Methodological Framework informed the preparation of the General Conditions presented at this eighteenth meeting of the PC.

**The Participants Committee,**

1. Decides to approve the General Conditions, which are attached to this Resolution as an annex; and
2. Urges the Carbon Fund to request the Facility Management Team of the FCPF (FMT) to develop the Emission Reductions Program Buffer Guidelines for the Carbon Fund (Buffer Guidelines), with inputs from external experts, for consideration by the Carbon Fund Participants at or prior to the thirteenth meeting of the Carbon Fund. The PC further requests the Carbon Fund to establish a review group, which will review and provide feedback to the FMT on the Buffer Guidelines. The PC asks that such a review group include:
  - a) Self-selected Carbon Fund Participants;
  - b) Four self-selected REDD Country Participants whose ER-PINs have been selected into the pipeline of the Carbon Fund; and
  - c) Four Observers to the FCPF (one representative from the Indigenous Peoples, one representative each from the Northern and Southern Non-governmental Organizations, and one representative from the Private Sector Entities).