To: Ms. Ellysar Baroudy  
FCPF Coordinator  
Forest Carbon Partnership Facility  
The World Bank  

Hanoi, 16 May 2014  
Ref.: 138 /ICD-MARD  

Dear Ms. Ellysar Baroudy,

Subject: Emissions Reduction Program Idea Note (ER-PIN)

On behalf the Ministry of Agriculture and Rural Development (MARD), the Socialist Republic of Viet Nam, I am pleased to submit the Viet Nam's Emissions Reduction Program Idea Note (ER-PIN), namely “Sustainable Management of Forest through Low Missions Development Panning for Green Growth in the North Central Region of Viet Nam”.

Through this letter, I would like to reaffirm that the Ministry of Agriculture and Rural Development of Viet Nam remains a committed partner to the Forest Carbon Partnership Facility (FCPF) and highly appreciates the Readiness Fund for its support to Viet Nam and assistance to access the Carbon Fund.

The Ministry continues to develop necessary policies and systems, to adopt national REDD+ strategies with due attention to the environmental and social safeguards as well as with extension to a number of provinces through out the country. Thus, in the submitted ER-PIN document, it is proposed that the Program would be implemented in six provinces in the north central area of Viet Nam.

Intervention strategies of this Programme are expected to directly tackle the underlying causes of drivers of deforestation and forest degradation by improving the supply of forest products, taking the value of forest ecosystem services and balancing incentives for sustainable forests with disincentives for unsustainable forest practices and production. Six principal strategies are envisioned:
- Improved provincial REDD+ Action Planning;
- Forest land allocation;
- Sustainable forest management;
- Improved management of the conversion of land with standing forest;
- Payment for forest environmental services; and
- Improved forest law enforcement and governance.

I would also like to inform you that the emission reduction potential for forestry sector of Viet Nam will bring an estimated value of 20.6 MtCO₂e in the period of 2016 - 2020. From this, I would like to propose that 10.3 MtCO₂e or 50% of that value should be made available to the Carbon Fund. This would leave a remaining value of 50% as a buffer to guard against unforeseen events or changes that may be encountered during the detailed preparation process.

Taking this opportunity I would like to express my sincere thanks to the World Bank for the kind assistance and support for Viet Nam’s agriculture and rural development in general and for the continued strong support to Viet Nam’s efforts in REDD+ implementation in particular. Should you have any questions or clarifications, please do not hesitate to contact us (tel. +84 4 37332263; fax:+ 84 4 37330752; email: hungfipi@vnn.vn; longtk.htqt@mard.gov.vn).

Yours Sincerely,

Dr. Cao Duc Phat
Minister

Cc:
- Ms. Jennifer Sara, Sector Manager The World Bank Viet Nam
- Ms. Nguyen Thi Thu Lan, Natural Resources Economist, World Bank Viet Nam
- Mr. Alexander Lotsch, Senior Carbon Finance Specialist, FCPF
- Ms. Haddy Jatou Sey, Senior Social Development Specialist, FCPF
- Mr. Marco Van der Linden, Carbon Finance Specialist, FCPF.