Resolution PC/17/2014/6

Selection of additional new REDD Country Participants into the FCPF

Whereas:

1. The Participants Committee (PC), through Resolution PC/14/2013/2, specified the criteria and the process by which Qualified Eligible REDD Countries\(^1\) may be selected into the FCPF;

2. Three Qualified Eligible REDD Countries (Belize, Sudan, and Uruguay) submitted their Readiness Preparation Proposals (R-PPs) to the Facility Management Team (FMT), in accordance with Resolution PC/14/2013/2, and their R-PPs were reviewed by a Technical Advisory Panel (TAP) and a working group consisting of PC members established for this purpose;

3. At the sixteenth PC Meeting, these three Qualified Eligible REDD Countries presented their R-PPs, and were encouraged to resubmit their R-PPs for formal assessment and consideration for selection at the seventeenth PC Meeting;

4. All three Qualified Eligible REDD Countries subsequently revised their R-PPs, taking into account the issues that were identified in the R-PP assessments by the TAP and the PC working group, as well as those raised by the PC, as summarized in the Co-Chairs’ Summary for the sixteenth PC Meeting. The revised R-PPs were reviewed by a TAP and a working group consisting of the PC members established for this purpose, and were presented at the seventeenth PC Meeting; and

5. Through its Resolution PC/14/2013/2, the PC decided that two-thirds of the Estimated Reserve will be designated for support to existing REDD Country Participants and any other activities that may be approved as part of the annual budget approval process, and that one-third of the Estimated Reserve will be designated for support to Qualified Eligible REDD Countries that are selected into the FCPF. There are sufficient funds in the Estimated Reserve to select all three Qualified Eligible REDD Countries into the FCPF at this meeting, as set forth below.

The Participants Committee,

1. Based on the selection criteria as stipulated in Resolution PC/14/2013/2, and pursuant to Section 6.2(b) of the FCPF Charter, decides to invite all of the three Qualified Eligible REDD Countries (Belize, Sudan and Uruguay) to be selected into the FCPF and enter into a Participation Agreement with the Trustee of the Readiness Fund in order to become REDD Country Participants;

2. Decides to allocate grants of up to US$3.8 million (Readiness Preparation Grant funding) to each of the three Qualified Eligible REDD Countries listed in paragraph 1 above, in accordance with

\(^1\) As defined in Resolution PC/11/2012/4, “Qualified Eligible REDD Countries” are those Eligible REDD Countries that expressed interest in the FCPF and submitted to the FMT the requested supplementary information prior to January 31, 2013.
the country-specific Resolutions adopted at this meeting, and subject to signing of the Participation Agreement as specified in paragraph 1 above; and

3. After entering into a Participation Agreement with the Trustee of the Readiness Fund in accordance with paragraph 1 above, recalls that, as specified in Resolution PC/14/2013/2, the three Qualified Eligible REDD Countries listed in paragraph 1 above shall meet both of the following conditions to have guaranteed access to Readiness Preparation Grant funding: 1) submit their Revised R-PP within nine months of being allocated Readiness Preparation Grant funding by the PC, in accordance with the country-specific Resolutions adopted at this meeting; and 2) sign their Readiness Preparation Grant Agreement within fourteen months of being allocated Readiness Preparation Grant funding by the PC.