

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)  
SEVENTEENTH PARTICIPANTS COMMITTEE MEETING  
July 2-4, 2014  
Lima, Peru**

**Resolution PC/17/2014/10**

**Approval of the FY15 Budget for the Readiness Fund**

**Whereas:**

1. Section 11.1(o) of the Charter Establishing the FCPF (the Charter) provides that the Participants Committee (PC) shall approve the Annual Budget of the Readiness Fund and the Shared Costs.

**The Participants Committee,**

1. Approves the Annual Budget for FY15 (July 1, 2014 through June 30, 2015) attached to this Resolution.

**Annex**

**FCPF Readiness Fund  
Proposed Overall FY15 Annual Budget (Operating Costs)**

<b>Overall Budget (\$000s)</b>	<b>FY15 Proposed Budget</b>
Readiness Trust Fund Administration	410
FCPF Secretariat	1,719
REDD Methodology Support	1,257
Country Advisory Services	2,050
<b>Sub-total</b>	<b>5,436</b>
Country Implementation Support	3,880
<b>Sub-total</b>	<b>9,316</b>
IP and CSO Program	2,065
<b>Total Readiness Fund (including Carbon Fund Shared Costs)</b>	<b>11,381</b>

**Share of the Budgeted Costs between the Readiness Fund and the Carbon Fund**

<b>Overall Budget shared between funds (\$000s)</b>	<b>FY15 Proposed Budget</b>
Readiness Fund	10,339
Carbon Fund	1,042
<b>Total</b>	<b>11,381</b>