

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
SEVENTEENTH PARTICIPANTS COMMITTEE MEETING
July 2-4, 2014
Lima, Peru**

Resolution PC/17/2014/1

Costa Rica's Request for Additional Funding

Whereas:

1. The Participants Committee, through Resolution PC/10/2011/1.rev, adopted five criteria for allocating up to an additional US\$5 million to a REDD Country Participant;
2. Resolution PC/12/2012/2 lays out the process for the submission and review of requests for additional funding, which is detailed in FMT Note 2012-7 rev; and
3. Costa Rica has prepared a mid-term progress report and a request for additional funding, in accordance with the process described in FMT Note 2012-7 rev.

The Participants Committee,

1. Determines that Costa Rica has met all five of the criteria laid out in Resolution PC/10/2011/1.rev.; and
2. Decides to allocate funding to Costa Rica of up to an additional US\$5 million to continue with its preparation for readiness. For this purpose:
 - (i) requests the World Bank, as the Delivery Partner, to conduct its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Costa Rica, in order to provide the additional funding of up to US\$5 million;
 - (ii) encourages Costa Rica to take into account the issues raised by the PC at this meeting, as recorded in the Co-Chairs' Summary of this PC meeting, during readiness preparation; and
 - (iii) requests Costa Rica to report to the PC on progress, in accordance with Section 6.3(b) of the Charter and the periodic reporting under the Monitoring and Evaluation Framework. Where applicable, Costa Rica is encouraged to include information on how it has taken into account the issues identified in paragraph 2(ii) above in this regular reporting.