

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
SIXTEENTH PARTICIPANTS COMMITTEE MEETING
December 12-15, 2013
Geneva, Switzerland**

Resolution PC/16/2013/3

Burkina Faso's Readiness Preparation Proposal

Whereas:

1. The Participants Committee (PC), through its Resolution PC/14/2013/2, specified the criteria and the process by which Qualified Eligible REDD Countries may be selected into the FCPF;
2. Burkina Faso submitted a Readiness Preparation Proposal (R-PP) to the Facility Management Team (FMT) in July 2013, in accordance with Resolution PC/14/2013/2, and the R-PP was reviewed by a Technical Advisory Panel (TAP), and a working group consisting of Participants Committee (PC) members established for this purpose;
3. The PC reviewed the R-PP in accordance with Section 11.1 (b) of the Charter Establishing the FCPF (Charter) at its sixteenth meeting;
4. The PC acknowledged the extensive efforts made by Burkina Faso, and the high quality of the R-PP; and
5. The PC recalls that, as specified in Resolution PC/14/2013/2, Burkina Faso shall meet the following condition to have guaranteed access to Readiness Preparation Grant funding: 1) sign their Readiness Preparation Grant Agreement within fourteen months of being allocated Readiness Preparation Grant funding by the PC through this Resolution.

The Participants Committee,

1. Decides to allocate funding to Burkina Faso to enable it to move ahead with the preparation for readiness, subject to signing of the REDD Country Participation Agreement between Burkina Faso and the Trustee of the Readiness Fund.
2. For this purpose, requests:
 - i. The World Bank, as the Delivery Partner, to complete its due diligence, in particular with regard to the World Bank's Operational Policies and Procedures, working closely with Burkina Faso, in order to provide a grant of up to US\$ 3.8 million, in accordance with Resolutions PC/3/2009/4 and PC/Electronic/2012/1;
 - ii. Burkina Faso to consider the issues identified in the TAP's R-PP assessment as well as those raised by the FCPF PC at this meeting during readiness preparation; and
 - iii. Burkina Faso to report to the PC on progress made in accordance with Section 6.3 (b) of the Charter and to carry out its responsibilities in accordance with the Grant Agreement.