

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
EIGHTH CARBON FUND MEETING
December 8-9, 2013
Paris, France**

**Resolution CFM/8/2013/1
Methodological Framework for the Carbon Fund of the FCPF**

Whereas:

1. The Participants Committee (“PC”), through its Resolution PC/12/2012/3, adopted the ‘Recommendations of the Working Group on the Methodological Framework and Pricing Approach for the Carbon Fund of the FCPF’, as guiding principles on the key methodological framework for the Carbon Fund of the FCPF (“Methodological Framework”);
2. Through Resolution CFM/3/2012/2, the Carbon Fund Meeting established the Carbon Fund Working Group (“CFWG”) to provide feedback and advice to the FMT during the development of the Methodological Framework, and the CFWG has met several times since the fifth Carbon Fund Meeting;
3. The Methodological Framework stipulates that the Carbon Fund Participants encourage ER Programs to consider meeting any refinements that may be made to the Methodological Framework at a later time pursuant to paragraph 2 below, on a voluntary basis, but that they would not require ER Programs to meet such refinements, once an Emission Reductions Payment Agreement (ERPA) has been signed; and
4. Carbon Fund Participants seek 1) to achieve net emissions reductions across the portfolio (i.e., the total ER volume purchased under all FCPF CF ERPAs), as measured against average annual historical emissions, and 2) to pilot REDD+ across a diverse set of countries, including countries that have historically experienced low deforestation rates.

The Carbon Fund Meeting (CFM),

1. Decides to adopt the Methodological Framework, as attached to this Resolution.
2. Agrees to review the adopted Methodological Framework, after one year from the adoption of this Resolution or any other time period as may be agreed to by the Carbon Fund Participants, to consider any relevant lessons learned from the application of the Methodological Framework by the ER Programs, and any relevant new guidance from UNFCCC negotiations on REDD+. If necessary, Carbon Fund Participants may consider modifying the relevant criteria and/or indicators of the Methodological Framework after this review, or at any later time as relevant.