



Forest Carbon Partnership Facility (FCPF)

**Twenty-seventh Meeting of the Carbon Fund (CF27)**

**AGENDA**

**January 30 – February 1, 2024**

**Washington, D.C.**

Tuesday, January 30, 2024

Day 1 - MC 2-800

8:30-9:00am	Registration
<b>1. Opening</b>	
9:00-9:45am	<b>a. Welcome, Objectives and Adoption of Agenda</b> <ul style="list-style-type: none"><li>• Andres Espejo, FMT</li><li>• Chair: Peter Corcoran, Government of Australia</li></ul>
<b>2. Facility issues</b>	
9:45-10:45am	<b>a. Update on Carbon Fund Progress Since CF26</b> <ul style="list-style-type: none"><li>• Chie Ingvoldstad, FMT</li></ul>
10:45-11:15am	<i>Coffee Break</i>
11:15am-12:30pm	<b>b. Portfolio Management Update</b> <ul style="list-style-type: none"><li>• Evanshainia Syiem, FMT</li></ul>
12:30-1:30pm	<i>Lunch Break</i>
1:30-3:30pm	<b>c. FCPF Standard – Resolution sought</b> <ul style="list-style-type: none"><li>• Marco van der Linden, FMT</li></ul>
3:30-3:45pm	<i>Coffee Break</i>
3:45-4:45pm	<b>d. Carbon Fund Extension – Resolution sought</b> <ul style="list-style-type: none"><li>• Andres Espejo, FMT</li></ul>
<b>End of Day 1</b>	

Wednesday, January 31, 2024

Day 2 - World Bank - MC 2-800

**3. Workshop on Future of REDD+ Architecture**

9:00-10:00am	<b>a. Future of REDD+ Architecture (plenary)</b> <ul style="list-style-type: none"><li>• Shaanti Kapila, FMT</li></ul>
10:00-11:15am	<b>b. Future of REDD+ Architecture (Break-out sessions)</b>
11:15-11:30am	<i>Coffee Break</i>
11:30am-12:30pm	<b>c. Future of REDD+ Architecture (cont.)</b> <ul style="list-style-type: none"><li>• Report back from the break-out sessions</li></ul>
12:30-2:00pm	<i>Lunch Break</i>

**4. External Event**

2:00-3:30pm	<b>a. Panel Discussion: From Vision to Action – Advancing the Future of REDD+</b>
3:30-5:00pm	<b>b. Reception (MC Atrium)</b>

*End of day*

Thursday, February 1, 2024

Day 3 - MC 2-800

**2. Facility issues (Cont. from Day 1)**

9:30-10:30am	<b>e. FCPF Evaluation</b> <ul style="list-style-type: none"><li>• Giovanna Lunkmoss, FMT</li><li>• Joseph Dickman, FMT</li><li>• Alain LaFontaine, Baastel</li></ul>
10:30-11:15am	<b>f. Excess ERs and transactions with third-party buyers</b> <ul style="list-style-type: none"><li>• Julian Gonzalo, FMT</li></ul>
11:15-11:30am	<i>Coffee Break</i>
<b>5. Closing</b>	
11:30-11:45am	<b>a. Adoption of Resolutions</b> <ul style="list-style-type: none"><li>• Markus Pohlmann, World Bank<ul style="list-style-type: none"><li>○ FCPF Standard</li><li>○ Carbon Fund Extension</li></ul></li></ul>
11:45-12:00am	<b>b. Next Meetings</b> <ul style="list-style-type: none"><li>• Nataliia Lukianenko, FMT</li></ul>
12:00-12:15pm	<b>c. Conclusions</b> <ul style="list-style-type: none"><li>• Peter Corcoran, Government of Australia</li></ul>
<i>End of day</i>	

## ANNOTATIONS FOR CF27

All background documents are available on the CF27 page of the FCPF website at: <https://www.forestcarbonpartnership.org/carbon-fund-twenty-seventh-meeting-cf27-0>

### **Session 2a. Update on Carbon Fund Progress Since CF26**

**Background:** The FMT will present progress made under the Carbon Fund since CF26, including updates on social inclusion, gender, private sector engagement, MRV, communications, knowledge management, FCPF Standard, and auction mechanism.

**Background documentation:** A presentation will be available on the CF27 page.

**Expected CFP Action:** CFPs are invited to take note of the presentation and request clarification if needed.

### **Session 2b. Portfolio management update**

**Background:** The FMT will present an overview of the programs in the FCPF Carbon Fund portfolio and the financial status and ERPA commitments, including an update on the status of signed ERPAs.

**Background documentation:** A presentation will be available on the CF27 page.

**Expected CFP Action:** CFPs are invited to take note of the presentation and request clarification if needed.

### **Session 2c. FCPF Standard – Resolution sought**

**Background:** The FMT will provide an update on the FCPF Standard, previously presented and discussed at CF26.

**Background documentation:** An FMT Note on FCPF Standard and the presentation will be available on the CF27 page.

**Expected CFP Action:** CFPs are invited to take note of the presentation, review the proposal, and endorse the proposal in the FMT Note.

### **Session 2d. FCPF CF Extension – Resolution sought**

**Background:** This session will focus on the proposed extension of the Carbon Fund.

**Background documentations:** An FMT Note on the proposal was shared with CFPs on 19 December 2023. A presentation will be made available to CFPs.

**Expected CFP Action:** CFPs are invited to take note of the presentation, review the proposal, and endorse the proposal in the FMT Note.

### **Session 2e. FCPF Evaluation**

**Background:** In this session, CFPs will be given an update on the ongoing FCPF Evaluation by Baastel, the firm contracted to conduct the Evaluation. This follows a previous update provided at CF26. Members of the Evaluation Oversight Committee (EOC) have been routinely updated on progress on the FCPF Evaluation.

**Background documentation:** An abbreviated presentation will be shared after CF27.

**Expected CFP Action:** CFPs are invited to take note of the presentation and request clarification if needed.

### **Session 2f. Excess ERs and transactions with third-party buyers**

**Background:** The FMT will present the update on the ongoing initiatives to support the countries to transfer the excess ERs to third-party buyers.

**Background documentation:** A presentation will be available on the CF27 page.

**Expected CFP Action:** CFPs are invited to take note of the presentation and request clarification if needed.

### **Session 3. Workshop on the Future of REDD+ Architecture**

**Background:** This all-morning session consists of three components. A panel discussion will be held to explore the big picture of the way forward for REDD+ through two topics: 1) the financial structures needed for the long-term implementation of REDD+, and 2) the technical requirements guiding the long-term implementation of REDD+. After the first session, participants will break into separate working groups to discuss these two topics, before returning to the plenary session after a coffee break to report back and have a joint deliberation on the path forward.

**Background documentation:** A brief background note will be available on the CF27 page.

**Expected CFP Action:** CFPs are invited to participate in the plenary discussion, subsequent break-out session, and report-back discussion. They are also invited to share any additional background or context related to the questions posed to countries, and request clarification if needed.

### **Session 4. External Event – Panel Discussion: From Vision to Action – Advancing the Future of REDD+**

**Background:** This panel discussion event will explore the future of the REDD+ architecture, including the financial structures and technical requirements. Panelists will engage in dialogue about the visions and implications of the future REDD+ for programming and financing in REDD+ countries. The event provides an opportunity for donors and development partners to gain perspectives from stakeholders. These insights will inform future roles, strategies, frameworks and actions for raising ambitions for emission reductions in REDD+ initiatives. The discussion will also touch upon the advancements in the voluntary carbon markets, developments in Article 6 negotiations, and the outcomes of the recent COP28.

**Background documentations:** No background documents.

**Expected CFP Action:** CFPs are invited to participate in the external event.

### **Session 5. Closing**

**Background:** The closing session consists of three components. The first concerns resolutions, of which two are submitted to CFPs, covering the FCPF Standard and the FCPF CF Extension. The second component covers upcoming meetings, and the third component consists of reflections/conclusions by the chair.

**Background documentations:** Resolutions and a presentation on the next meetings

**Expected CFP Action:** CFPs are presented with two resolutions for decision, concerning the FCPF Standard and FCPF CF Extension respectively, and invited to endorse the proposals in the FMT Notes.