

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)**

**Carbon Fund  
26<sup>th</sup> FCPF Carbon Fund Meeting (CFM26)**

**Resolution CFM/26/2023/1  
(May 31, 2023)**

**Approval of the FY24 Annual Budget for the FCPF Carbon Fund**

**Whereas:**

1. In accordance with Section 19.1(a) of the Charter Establishing the FCPF (“Charter”), the Carbon Fund of the FCPF (“Carbon Fund”) shall have its own budget;
2. In accordance with Section 14.1(n) of the Charter, the FCPF Facility Management Team (“FMT”) is responsible for proposing an Annual Budget of the Carbon Fund; and
3. Section 12.2(a) of the Charter provides that the Carbon Fund Meeting shall make decisions related to the Carbon Fund, which includes the approval of the Annual Budget of the Carbon Fund.

**The Carbon Fund Participants,**

1. Approve the FY24 Annual Budget of the Carbon Fund, as set forth below.

<b>Carbon Fund Costs (\$000s)</b>	<b>FY24 Proposed Budget</b>
<b>Carbon Fund Admin</b>	<b>4,401</b>
<b>ERPA Costs – Selection &amp; Development of ER Programs</b>	
<b>Carbon Fund Country Advisory Support</b>	<b>1,954</b>
<b>Program Development - enhanced ER-PIN/PDs</b>	<b>-</b>
<b>ERPA Costs - Supervision</b>	<b>3,141</b>
<b>Validation/Verification Costs</b>	<b>2,067</b>
<b>Registry Costs</b>	<b>1,516</b>
<b>Total Carbon Fund Costs</b>	<b>13,079</b>