FOREST CARBON PARTNERSHIP FACILITY (FCPF) THIRTY FIRST PARTICIPANTS COMMITTEE MEETING (October 19, 2022)

Resolution PC/31/2022/3

Endorsement of Nigeria's Readiness Package

Whereas:

- 1. The Participants Committee (PC), through Resolution PC/12/2012/1, defined the purpose, scope, assessment process, and endorsement process for the Readiness Package (R-Package);
- 2. The PC, through Resolution PC/14/2013/1, adopted the R-Package Assessment Framework;
- 3. Nigeria has: (i) prepared an R-Package, (ii) carried out a national multi-stakeholder self-assessment process, using the R-Package Assessment Framework; and (iii) provided the information for each of the nine subcomponents of the R-Package Assessment Framework, in accordance with Resolution PC/14/2013/1;
- 4. A Technical Advisory Panel (TAP) expert and the World Bank reviewed the national multi-stakeholder self-assessment process carried out by Nigeria and the information submitted by Nigeria;
- 5. The PC acknowledged the extensive efforts made by Nigeria and Nigeria's readiness progress achieved to date.

The Participants Committee,

- 1. Decides to endorse Nigeria's R-Package; and
- 2. Encourages Nigeria to continue with its readiness process, including implementing its work program, and to take into account issues raised at this meeting, as recorded in the Co-Chairs' Summary of this PC meeting, and those raised by the TAP expert.