

## Forest Carbon Partnership Facility

## Recap on Carbon Fund **Design Process**

Carbon Fund Design Meeting Washington, DC September 16-17, 2010



## **Carbon Fund Design Meetings Held to Date (1)**

- London (September 10-11, 2009)
  - Clarification of preferences/expectations of existing and potential Participants on wide range of topics
  - Reaffirmation of the Carbon Fund's relevance
- PC4 (October 27-28, 2009)
  - FMT reported to the PC on London conclusions
- Frankfurt (May 5-6, 2010): discussion on range of topics
- Bonn (May 31-June 1, 2010): agreement reached on:
  - Tranche structuring
  - Conditions for sub-national ER Programs
  - Types of ER Programs
  - No need to wait for R-Package assessment to select ER Programs
  - Exclusivity for FCPF REDD Country Participants
  - Private sector sent issues paper

## **Carbon Fund Design Meetings Held to Date (2)**

- PC6 (June 28-July 1, 2010)
  - FMT gave detailed update to PC
  - The PC requested the FMT to set up targeted consultations with civil society and private sector, respectively, to discuss the Information Memorandum
- Washington, DC (September 16-17, 2010)
  - FMT proposes updates to Information Memorandum (Issues Note)
  - Decide on emission reductions creation process
  - Discuss marketing plan
  - Decide on format for start of operations