

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)**

**PARTICIPANTS ASSEMBLY**

**October 26, 2009**

**Amendment to the Charter**

**Resolution PA/2/2009/2**

**WHEREAS:**

1. The Participants Committee (PC) through its Resolution PC/3/2009/1:
  - (a) Endorses renaming the term “Readiness Plan” referred to in the relevant provisions of the Charter to “Readiness Preparation Proposal” (R-PP).
  - (b) Clarifies that the role of the PC with regard to the R-PP should focus on:
    - (i) Reviewing and assessing the R-PP on the basis of the criteria still to be finalized by PC resolution, taking into account the review by the TAP and the preliminary findings from the World Bank’s due diligence;
    - (ii) Providing guidance on issues to be addressed in the relevant component of the R-PP;
    - (iii) Determining whether the R-PP submitted by the REDD Country Participant provides a sufficient basis to proceed with funding; and
    - (iv) Monitoring the implementation of R-PPs by REDD Country Participants through progress reports, as specified in the Charter;
2. As requested by the PC in its Resolution PC/3/2009/1, the Facility Management Team (FMT) circulated draft amendments to the Charter that reflect the changes suggested by the PC for consideration by the Participants Assembly.
3. At the Second Annual Meeting, the FMT also proposed amending Section 21.1 (a) on the Amendment Procedure, which provides that “Subject to Section 21.1(b) and (c) below, this Chapter may only be amended by the Bank with the prior unanimous consent of the Participants”;

**NOW THEREFORE IT IS HEREBY RESOLVED THAT:**

1. The term “Readiness Plan” shall be revised to “Readiness Preparation Proposal” throughout the Charter;

2. Section 6.3(a) shall be revised as follows:

“A REDD Country Participant shall, on the basis of the Readiness Preparation Idea Note, develop a Readiness Preparation Proposal and submit it to the Facility Management Team for review by the Participants Committee, which shall make a decision on grant allocation for the Readiness Preparation Proposal in accordance with the criteria and procedures developed by the Participants Committee referred to in Section 11.1(c).”

3. Section 21.1 (a) shall be revised as follows:

“Subject to Section 21.1(b) and (c) below, this Chapter may only be amended by the Bank with the prior unanimous consent of the Participants Committee, provided that all other Participants that are not the members of the Participants Committee at the time the amendment is adopted are notified and there is no objection from any such Participant within thirty (30) days after the notification is issued by the Facility Management Team.”

4. The Facility Management Team shall notify the Participants that were not present at the Second Annual Meeting, of the amendments specified in paragraphs 1 to 3 above. These Participants will have up to thirty (30) days after the date of issuance of the notification by the FMT to raise any objection. In the absence of such objection from any such Participant, the amendment referred to in paragraphs 1 to 3 above shall become effective.