

**FOREST CARBON PARTNERSHIP FACILITY (FCPF)
TENTH CARBON FUND MEETING
June 16-19, 2014
Bonn, Germany**

Resolution CFM/10/2014/4

Approval of the FY15 Annual Budget for the Carbon Fund

Whereas:

1. In accordance with Section 19.1(a) of the Charter Establishing the FCPF (Charter), the Carbon Fund of the FCPF shall have its own budget;
2. In accordance with Section 14.1(n) of the Charter, the Facility Management Team (FMT) is responsible for proposing an Annual Budget of the Carbon Fund and the Shared Costs; and
3. Section 12.2(a) of the Charter provides that the Carbon Fund Meeting shall make decisions related to the Carbon Fund, which includes the approval of the Annual Budget of the Carbon Fund.

The Carbon Fund Participants,

1. Approve the Annual Budget of the Carbon Fund for FY15 (July 1, 2014 through June 30, 2015) attached to this Resolution. The exact amount of the budget approved is subject to the approval of the Shared Costs by the Participants Committee at the seventeenth meeting of the Participants Committee (PC17).

Attachment

Carbon Fund Costs (\$000s)	FY15 Budget
Carbon Fund Admin	665
Carbon Fund TAP	120
Carbon Fund Country Advisory Services	637
ERPA Costs – Selection & Development of ER Programs	
Program Development - business development	200
Program Development - enhanced ER-PINs/PDs	4,500
Total Carbon Fund budget approved	6,122
Shared Costs	per PC
Total Carbon Fund Costs	-