Resolution CFM/9/2014/1

Approval of Additional Budget for FY14 for the Carbon Fund

Whereas:

1. The Carbon Fund Participants, through Resolution CFM/3/2012/1, decided to allocate a total of up to US Dollar two hundred thousand (US$ 200,000) for business development, to assist REDD Country Participants in developing their respective ER-PINs to be considered by the Carbon Fund;

2. The Carbon Fund Participants, through Resolution CFM/7/2013/1, approved the Annual Budget for FY14 (July 1, 2013 through June 30, 2014), including the above mentioned US$ 200,000 for business development;

3. The above mentioned US$ 200,000 for FY14 has already been exhausted to support the REDD Country Participants that have presented their ER-PINs at or prior to the ninth Carbon Fund Meeting; and

4. There are several more REDD Country Participants that are expected to present their respective ER-PINs at the tenth Carbon Fund Meeting and that are requesting similar support for preparing their respective ER-PINs.

The Carbon Fund Participants,

1. Decide to approve an additional US Dollar one hundred thousand (US$ 100,000) to support those REDD Country Participants that are expected to present their respective ER-PINs at the tenth Carbon Fund Meeting.